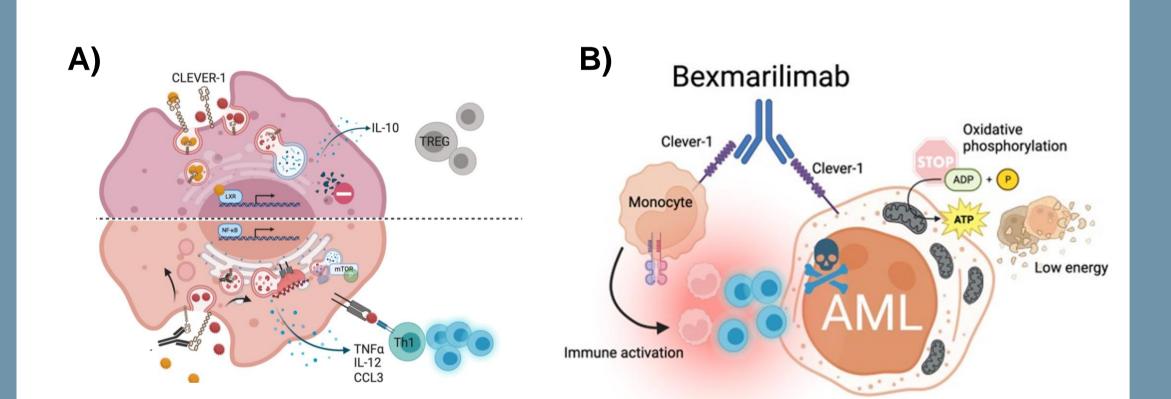


INTRODUCTION

Common lymphatic endothelial and vascular endothelial receptor-1 (Clever-1) constitutes a novel macrophage checkpoint. High Clever-1 expression, as observed on malignant blasts and monocytes in AML/MDS, is associated with therapeutic resistance and poor outcome (1, 2).

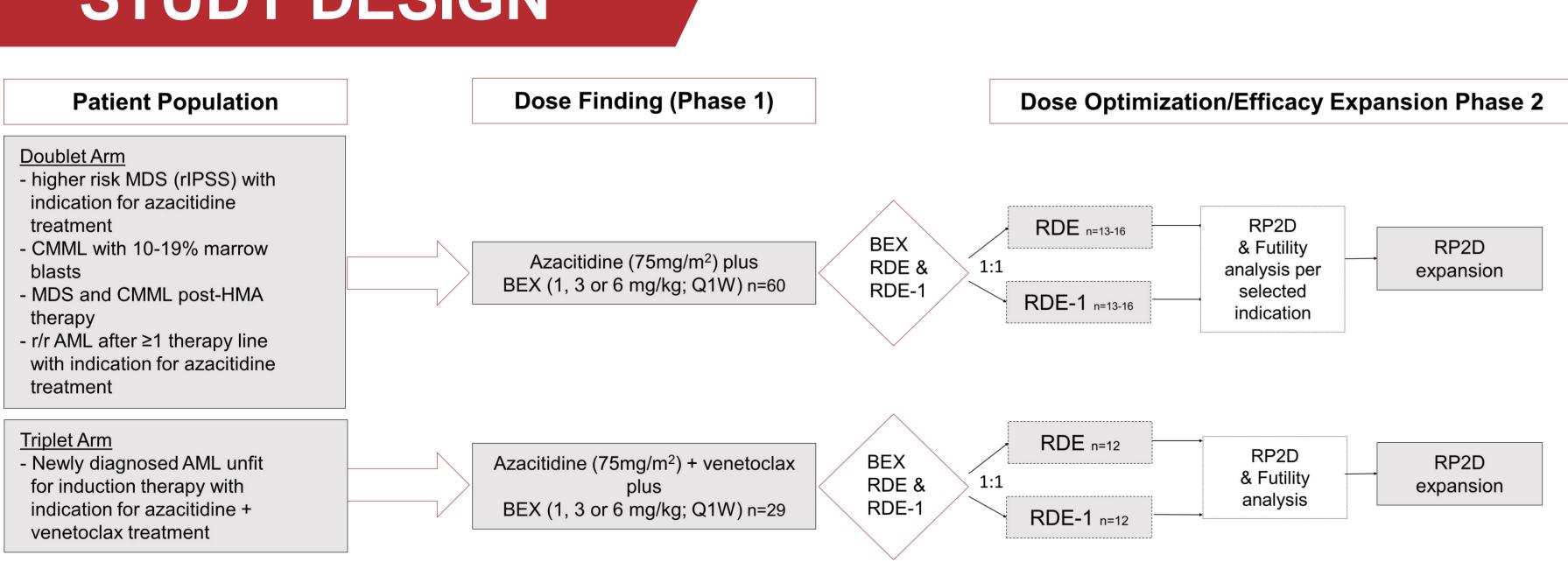
Bexmarilimab (BEX), a humanized IgG4 monoclonal antibody, binds Clever-1 and alters the function of macrophages. BEX increases antigen presentation, induces secretion of proinflammatory cytokines and increases activation of T cells resulting in immune activation (3). Ex vivo treatment of AML bone marrow cells with BEX alone or in combination with azacitidine/venetoclax results in enhanced antigen presentation capacity and increased activation markers on effector T cells (2). BEX may reduce the viability of AML blasts through impairing the cell's metabolism (4).

The ongoing BEXMAB clinical study investigates safety and preliminary efficacy of BEX combined with SoC in patients with AML/MDS (NCT05428969). Phase I data shows good tolerability and promising clinical activity in AML and MDS patients.



A) Clever-1 creates an immunosuppressive environment through scavenging of extracellular components and activation of tolerogenic signaling pathways. By impairing endo-lysosomal acidification, bexmarilimab alters these effects. B) In AML, Clever-1 is expressed by blast cells and myeloid immune cells. The antibody activates the immune system and simultaneously may reduce the fitness of AML blasts via impairing the energy production.

STUDY DESIGN



- Phase 1 set-up based on BOIN design (20% toxicity rate
- Phase 2 set-up as randomized parallel arm, dose response part (planned Dec2023)
- Sites in Finland n=4; sites in the US n=2
- Phase 1 FPFV 07Jun2022

ENCOURAGING EFFICACY OBSERVED IN BEXMAB STUDY: A PHASE 1/2 STUDY TO ASSESS SAFETY AND EFFICACY OF BEXMARILIMAB IN COMBINATION WITH STANDARD OF CARE IN MYELOID MALIGNANCIES

Base Charact

Median (range) ECOG PS

MDS r-IPS

AML ELN

prior th

Mutation

Safety

Anv

n=3 at 3mg/kg: Capillary leak syndrome (Gr 3); Hemophagocytic lymphohistiocytosis (Gr 5); Cryptogenic organizing pneumonia (Gr 3) Discontinuation in 2 patients due to BEX related AEs Immune-related AEs reported at 3.0 and 6.0mg/kg across indications

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RESULTS

eline Characteristics					
eristic	All n=30	1.0mg/kg n=8	3.0mg/kg n=12	6.0mg/kg n=10	
age years	73 (35;87)	75.5 (52;81)	73 (35;87)	68.5 (51;78)	
S baseline n (%) 0 1 2	9 (30) 16 (53) 5 (17)	2 (25) 3 (37.5) 3 (37.5)	6 (50) 6 (50) 0 (0)	1 (10) 7 (70) 2 (20)	
PSS n (%) Intermediate High Very high	4 (13)	0 (0) 0 (0) 2 (25)	0 (0) 3 (25) 1 (8)	1 (10) 1 (10) 2 (20)	
N risk n (%) Favorable Intermediate Adverse	10 (33)	1 (12.5) 5 (62.5) 0 (0)	1 (8) 3 (25) 4 (30)	0 (0) 2 (20) 4 (40)	
nerapy n (%) 0 1 2 ≥3	· · ·	1 (12.5) 3 (37.5) 1 (12.5) 3 (37.5)	3 (25) 5 (42) 3 (25) 1 (8)	1 (10) 4 (40) 4 (40) 1 (1)	
n (%) RUNX1 TP53 IDH1/2 TET2 ASXL1	4 (13) 9 (30) 5 (17) 4 (13)	0 (0) 1 (12.5) 1 (12.5) 2 (25) 1 (12.5)	3 (25) 3 (25) 3 (25) 1 (8) 3 (25)	1 (10) 5 (50) 1 (10) 1 (10) 1 (10)	

The addition of BEX is well tolerated across dose levels

	AEs n (% of all AEs)	1.0 mg/kg (n=7)	3.0 mg/kg (n=11)	6 mg/kg (n=10)
grade	244 (100)	61 (25)	79 (32)	104 (43)
≥ Grade 3	81 (33)	19 (24)	38 (47)	24 (29)
SAEs	37 (15)	11 (31)	18 (47)	8 (22)
ated AEs				
Any Grade	24 (10)	4 (20)	8 (30)	12 (50)
≥ Grade 3	9 (4)	0	7 (78)	2 (22)

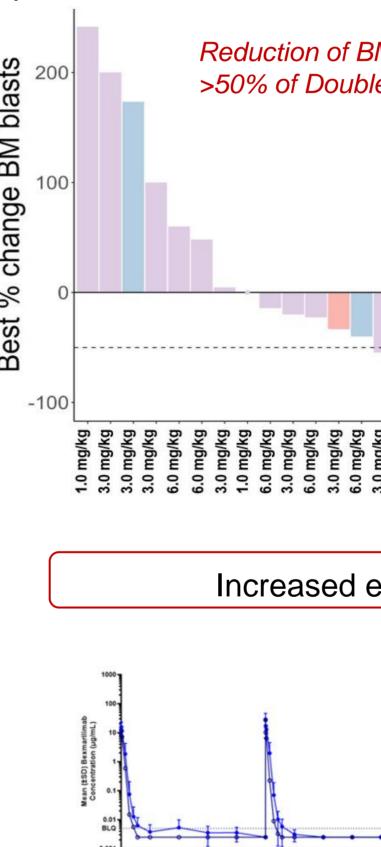
No dose limiting toxicities (DLT)

SAEs related to BEX:

Total enrollment (30Oct2023): n=30 (28 treated + 2 in screening): • r/r AML n=19; MDS frontline n=5; MDS HMA-failed n=6

Efficacy and Pharm

	Dbje	ctive	res	p
AZA refractory AML	1 mg/kg	SD	SD)
AZA refractory AML	1 mg/kg	SD	S	D
AZA refractory AML	1 mg/kg	SD		1
Post-HMA MDS	1 mg/kg	SD	PR	
Naïve MDS	1 mg/kg	PD	SD	
AZA refractory AML	1 mg/kg	SD -	-	
AZA refractory AML	1 mg/kg	SD	SD	
AZA refractory AML	3 mg/kg	SD	S	D
AZA refractory AML	3 mg/kg	SD	C	Ri
AZA refractory AML	3 mg/kg	SD		
Naïve MDS	3 mg/kg	CR		
AZA refractory AML	3 mg/kg	PD	PD	
AZA refractory AML	3 mg/kg	PR S		•
Naïve MDS	3 mg/kg	PR		
Naïve MDS	3 mg/kg	SD	SD	
Post-HMA MDS	3 mg/kg	PD	HI-N	
AZA refractory AML	3 mg/kg	SD		
AZA refractory AML	6 mg/kg	SD		SD
AZA refractory AML	6 mg/kg	SD	SD	
Post-HMA MDS	6 mg/kg	mCF	R mCl	R
Naïve MDS	6 mg/kg	mCR		
Post-HMA MDS	6 mg/kg	SD	NE	
AZA refractory AML	6 mg/kg	Р	D	
AZA naïve AML	6 mg/kg	PRD	SD	S
Post-HMA MDS	6 mg/kg	CR	CR	
AZA naïve AML	6 mg/kg		PD	
AZA refractory AML	6 mg/kg	SD		



0 168 336 504 672 840 1008 1176 1344

1 mg/kg Doublet
 1 mg/kg Triplet

CONCLUSIONS

- observed at higher dose levels
- AML/MDS
- responses across risk-groups

nacokinetics					Biomarker & Pha
onses in ~50% of patients acr	oss indications				Clever-1 target en
PR CRI PR SD PR PR SD PR CR CR CR CR PD \Rightarrow SD SD SD CRI CRI CRI HR \Rightarrow CR \rightarrow HI-P HI-P PD \Rightarrow SD PD $mCR mCR \rightarrowmCR \rightarrowmCR mCR \rightarrow\Rightarrow10Treatment length (months)$	SD PR	₩DS MDS HMA-failed r/r AML	ASXL1, RUNX1 DOL RUNX1 DOL FLT3, RAS CON ASXL1, IDH2 AZA TP53 IDH2 AZA TP53 IDH2 (N=A ASXL1, RUNX1 SF3B1 TP53 ACTO	immer plot of ublet BEX nbined with citidine 27) showing ponses oss doses i indications	 A) Target engagement (sClever-1) bone marrow (C1D28)
	All MDS	Number CR n 10 5 (50%)	mCR PR/HI-P	oatients	Soluble Clever-1 and Cle
MDS MDS HMA-failed r/r AML	MDS untreated MDS HMA-failed	5 4 (80%) 5 1 (20%)	1 (20%) 2 (40%) 2 (40%)	1	A) HLA-DR MESF BM blasts 1200 1 1 1 mg/kg 300 1 6 mg/kg 6 mg/kg
3.0 mg/kg 3.0 mg/kg 6.0 mg/kg 6.0 mg/kg 1.0 mg/kg 1.0 mg/kg 3.0 mg/kg 3.0 mg/kg 3.0 mg/kg 3.0 mg/kg	3 mg/kg SD SD HI- 3 mg/kg 3 mg/kg PD HI-N Trans	R PR allo-HSCT PR CR CR CR HI-P PD Sformation to AML CR mCR	CR CR PD	TP53 ASXL1, TET2 ASXL1, RUNX1 TP53 ASXL1, IDH2 RUNX1 SF3B1 SF3B1 TP53	WESF = Molecules of Equivalent Soluble Fluorochrome, normalized fluorescence for compari- across timepoints
3. 3. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		mCR mCR	i nos nivicijaneu	TP53	CD8 T Cell Numbers in Patient B
exposure with higher BEX dose	ES	pi • A pi (h	_{max} increases near roportional UC increased mor roportional at 3 a highest exposure) _{1/2} between 17 – 1	e than dose- nd 6 mg/kg	ender en

The combination of BEX and azacitidine remains well tolerated with immune-related AEs

Durable target engagement of Clever-1 in the bone marrow with an increase in antigen presentation capacity and CD8 T and NK cells seen supporting BEX mode of action on

Clinical activity with 13/28 objective responses observed across indications

5/5 (100%) MDS patients and 5/5 (100%) MDS patients with HMA-failure show objective

Phase 2 to initiate with 6.0mg/kg as BEX recommended dose for expansion (RDE) in MDS patients having failed prior HMA-therapy (FPFV planned for Dec2023)



Biomarker & Pharmacodynamics Clever-1 target engagement and expression across doses and indications B) Upregulation of B) reatment at 3.0 and 6.0mg/kg BEX

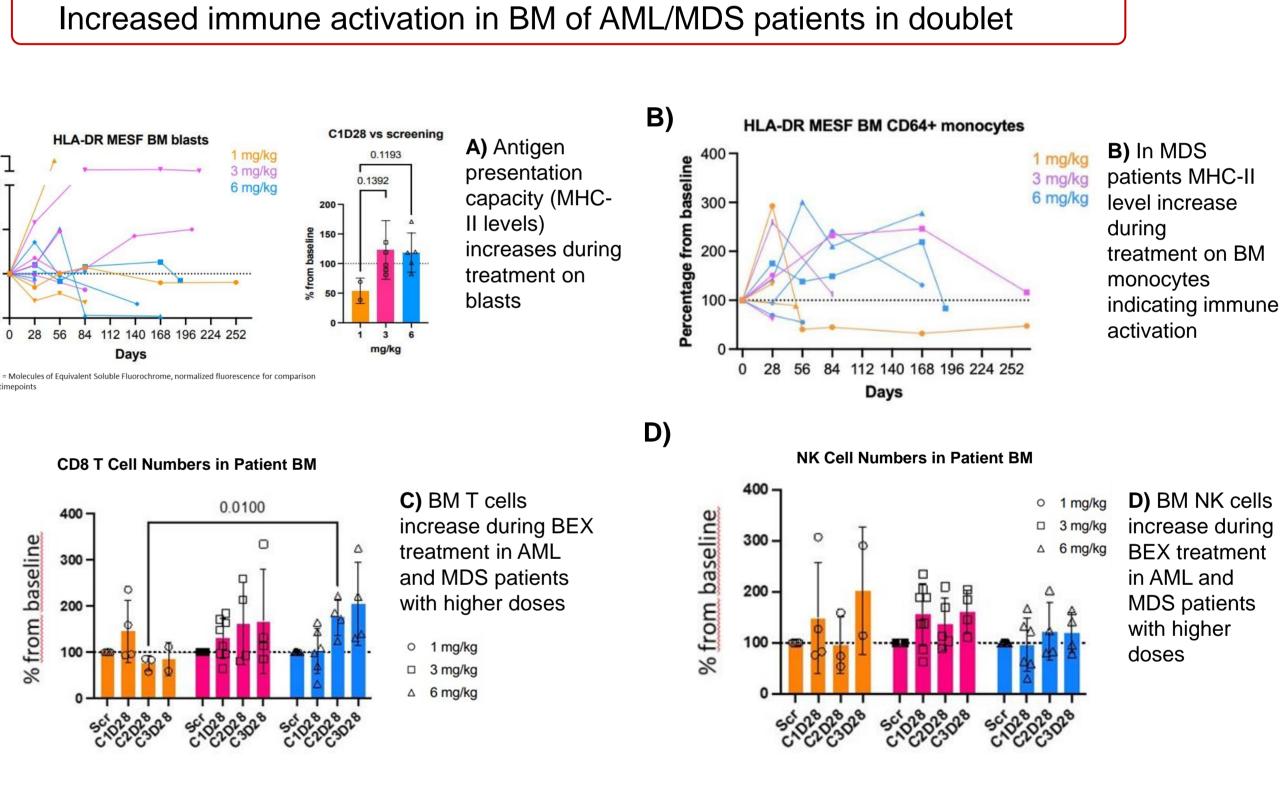
C) Upregulation of RM

Clever-1 during treatment is highest in AML patients

MDS r/r AML

Soluble Clever-1 and Clever-1 expression measured from patient BM per dose level and indication during treatment

0 28 56 84 112 140 168 196 224 252



CD8 T and NK cell numbers increase during treatment in Doublet patients

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