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OVERVIEW

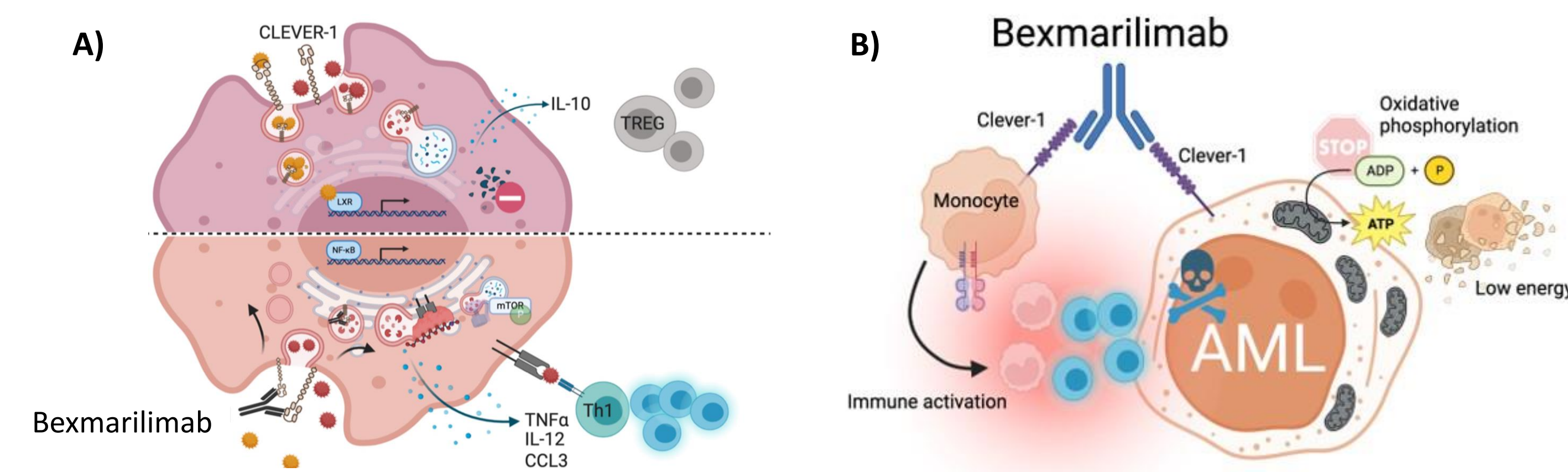
Common lymphatic endothelial and vascular endothelial receptor-1 (Clever-1) constitutes a novel macrophage checkpoint. High Clever-1 expression, as observed on malignant blasts and monocytes in AML/MDS, is associated with therapeutic resistance and poor outcome (1, 2).

Bexmarilimab (BEX), a humanized IgG4 monoclonal antibody, binds Clever-1 and alters the function of macrophages. BEX increases antigen presentation, induces secretion of proinflammatory cytokines and increases activation of T cells resulting in immune activation (3).

Ex vivo treatment of AML bone marrow cells with BEX alone or in combination with azacitidine/venetoclax results in enhanced antigen presentation capacity and increased activation markers on effector T cells (2). BEX also reduces the viability of AML blasts through impairing the cell's metabolism (4).

The ongoing BEXMAB clinical study investigates safety and preliminary efficacy of BEX combined with SoC in patients with AML/MDS (NCT05428969).

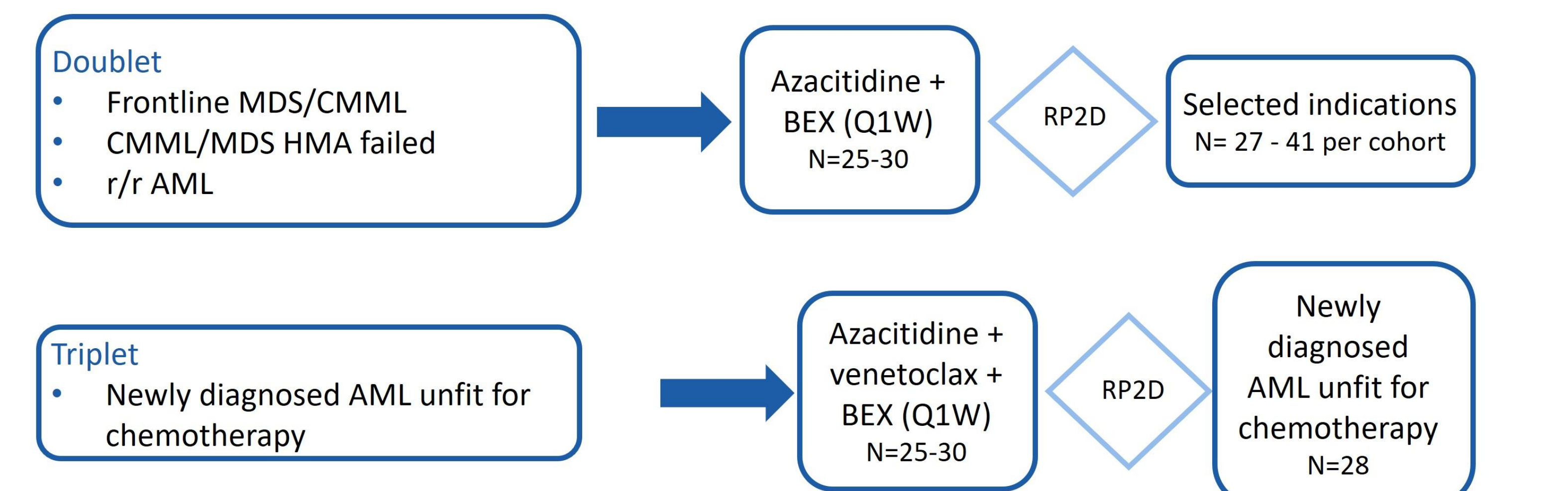
Clever-1 function (left) and BEX activity (right) on myeloid and leukemia cells



A) Expression of Clever-1 on tumor-associated macrophages creates an immunosuppressive environment through scavenging of extracellular components leading to the activation of tolerogenic signaling pathways. By impairing endo-lysosomal acidification, bexmarilimab alters these effects. B) In AML, Clever-1 is expressed by blast cells and adjacent myeloid immune cells. The antibody can activate the immune system in the bone marrow and simultaneously reduce the fitness of AML blasts through impairing cells' energy production.

STUDY DESIGN AND STATUS

Study Population → Dose Finding (Phase I) → Efficacy Evaluation (Phase II)



Study Design & Sites

- Dose escalation Phase I using BOIN design
- Simon 2-Stage design in Phase II
- 8 sites (4 in Finland/4 in U.S)
- FPFV: 07Jun2022

Study Status

- Clinical data cut-off 11 APR 2023
- Total number treated n=18 (Doublet n=13; Triplet n=5)
- Doublet cohorts 1/3/6 mg/kg filled
- Ongoing: Triplet cohort 1 mg/kg

RESULTS

Baseline Characteristics

Characteristic	All n=10	1.0 mg/kg n=5	3.0 mg/kg n=5
Female/male	4/6	4/1	0/5
Median age years (range)	69 (52-81)	69 (52-81)	68 (62-74)
ECOG PS at baseline n (%)			
0	4 (40)	2 (40)	2 (40)
1	4 (40)	1 (20)	3 (60)
2	2 (20)	2 (40)	0
MDS IPSS-r n (%)			
Intermediate	0	0	0
High	1 (10)	0	1 (20)
Very high	2 (20)	2 (40)	0
AML ELN risk n (%)			
Favorable	1 (10)	1 (20)	0
Intermediate	4 (40)	2 (40)	2 (40)
Adverse	2 (20)	0	2 (40)
# Prior therapy n (%)			
1	1 (10)	1 (20)	0
2	4 (40)	1 (20)	3 (60)
≥3	3 (30)	2 (40)	1 (20)

Patient demographics BEXMAB (data cut-off 11Apr2023)

Safety

Addition of BEX to Azacitidine Well Tolerated

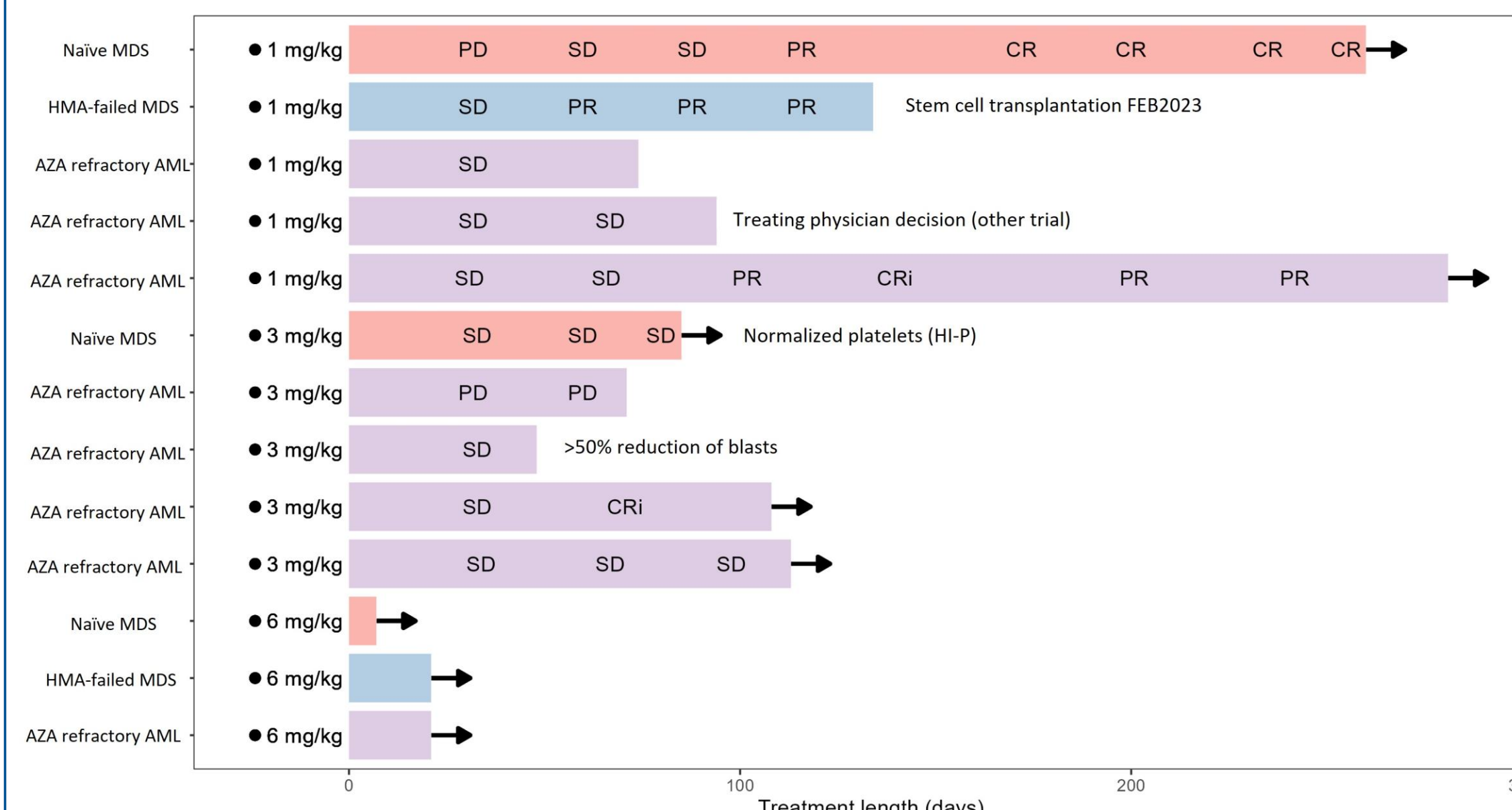
- No dose limiting toxicities (DLT)
- No serious adverse events (AE) related to BEX
- No Grade ≥ 3 AEs related to BEX
- No discontinuation due to BEX related AEs

Treatment-Related Adverse Events	Patients (%) n=10
Any grade	5 (50)
Grade 3	0 (0)
Grade 4	0 (0)

Treatment-Related Adverse Events	Grade 1/2	Grade 3/4
Constipation	2 (20)	0 (0)
Nausea	1 (10)	0 (0)
Pyrexia	1 (10)	0 (0)
Vomiting	1 (10)	0 (0)

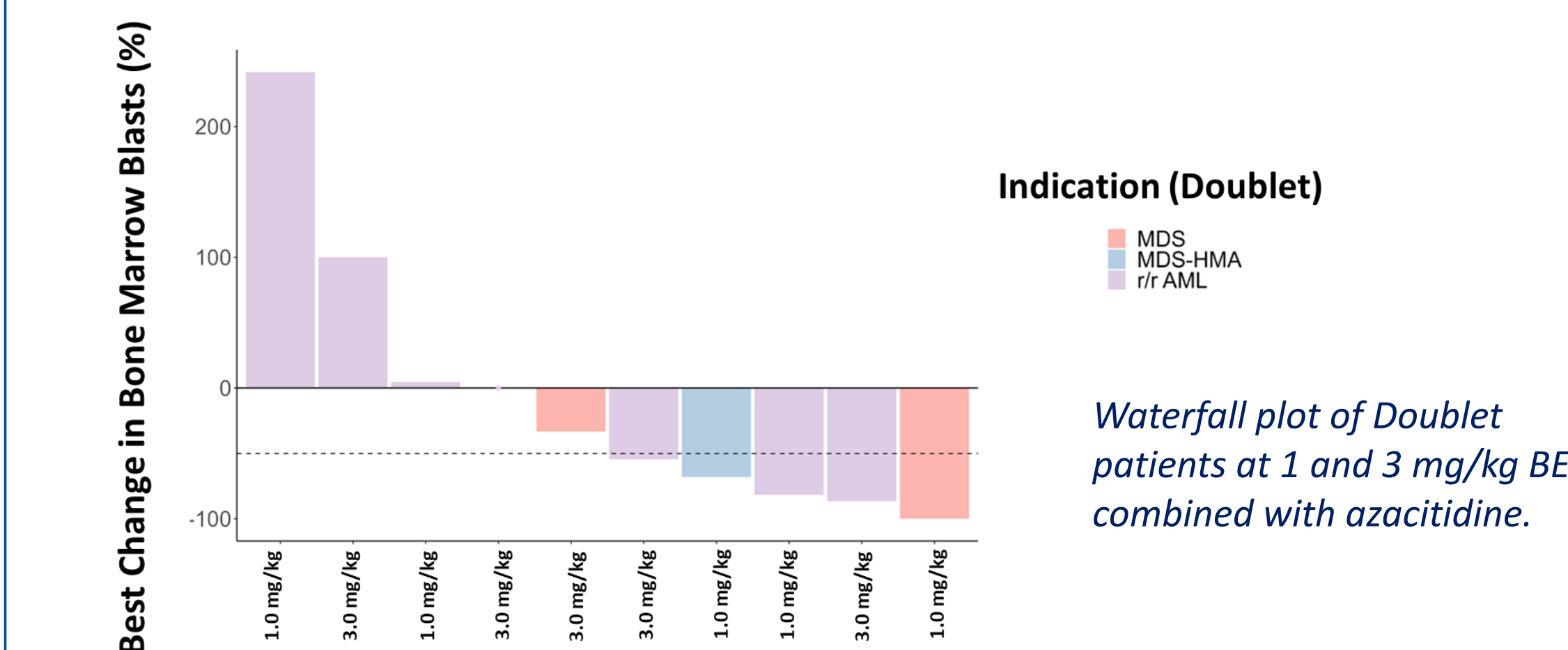
Efficacy & Pharmacokinetics

Objective Responses Observed in 5 of 10 Patients* Across Indications

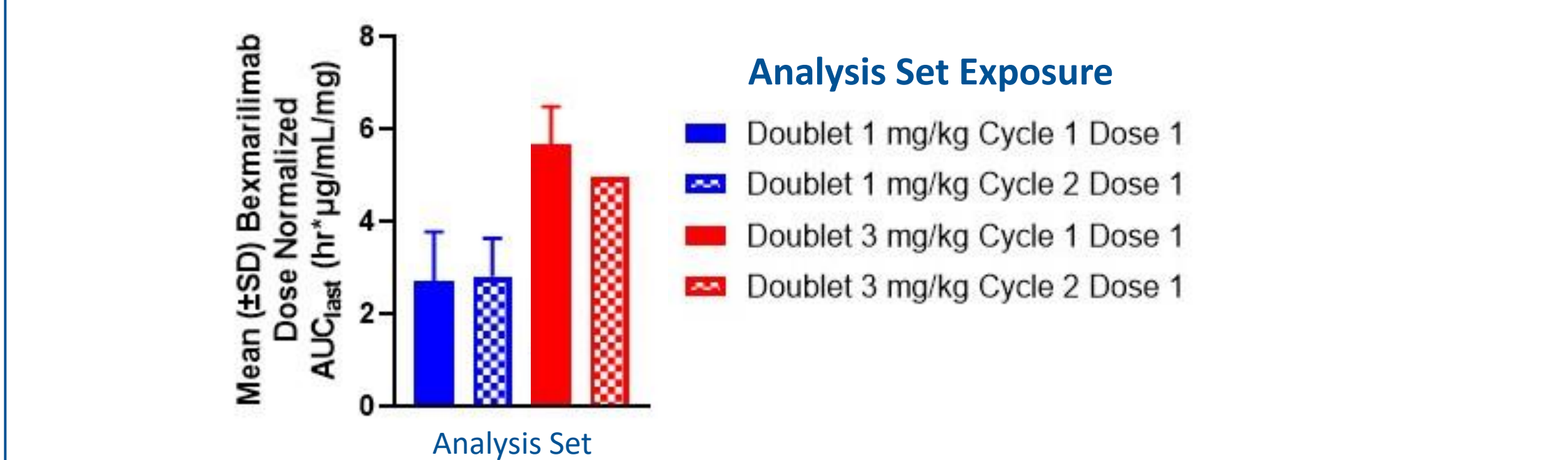
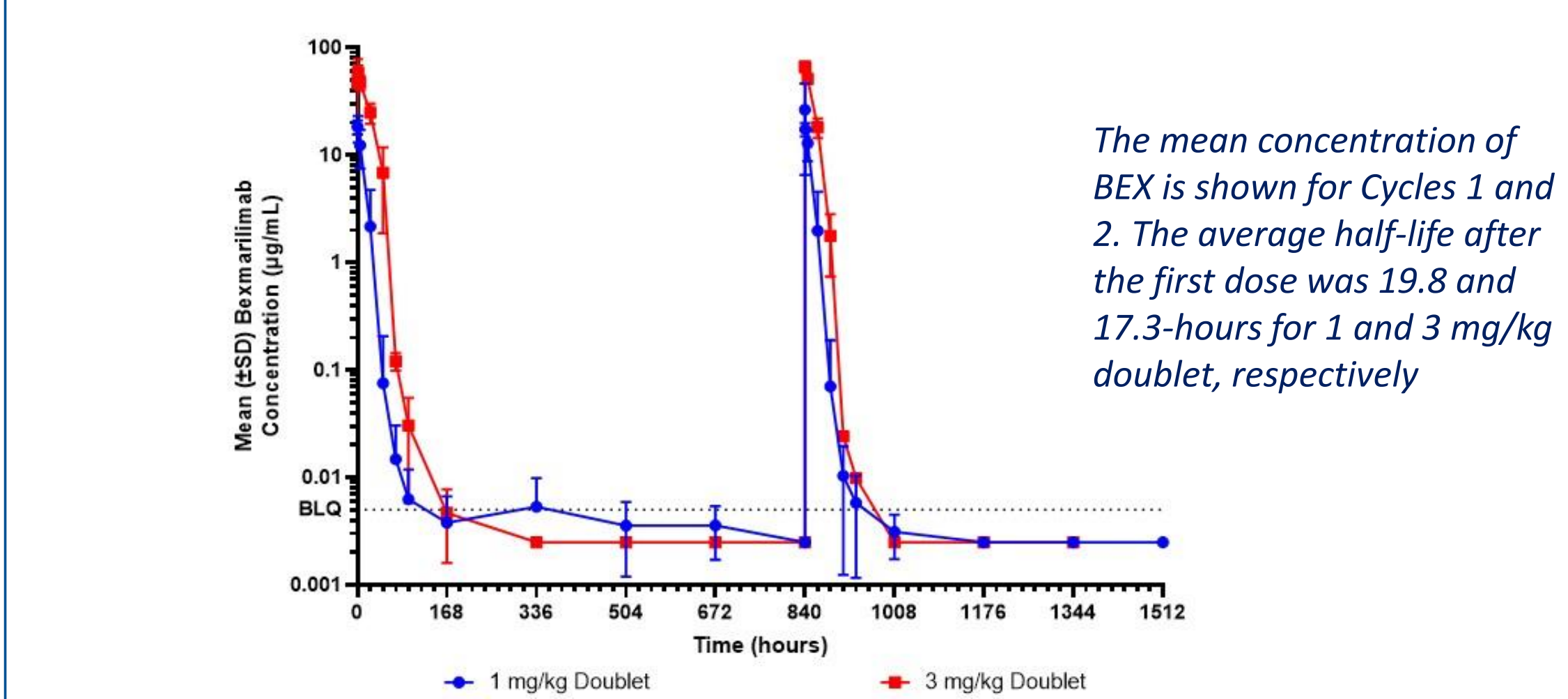


Swimmer plot of doublet patients at 1 and 3 mg/kg BEX combined with azacitidine. (*6 mg/kg read-out Jul2023)

Reduction of Bone Marrow Blasts Observed in >50% of Patients



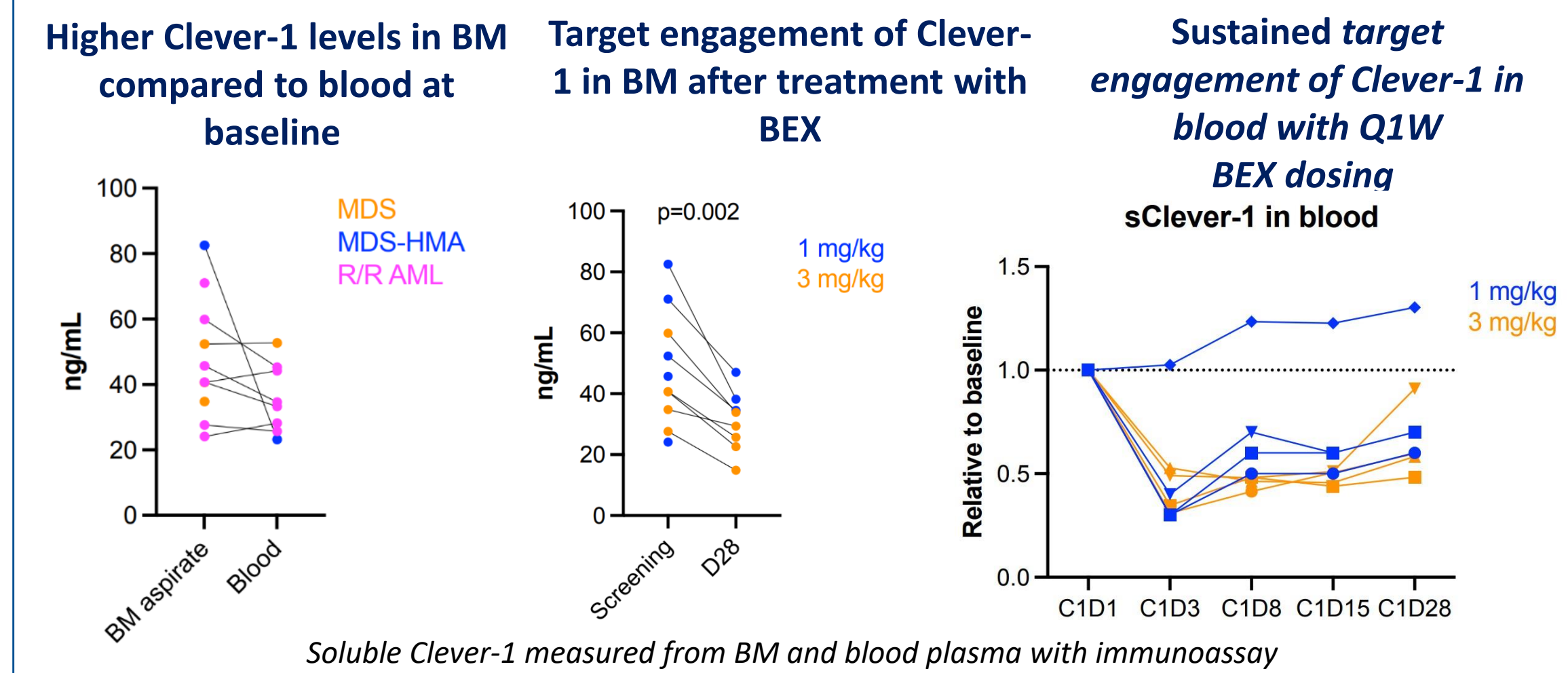
Dose Proportional Increase of BEX C_{max}, AUC_{0-48h} and AUC_{last} Observed in Doublet



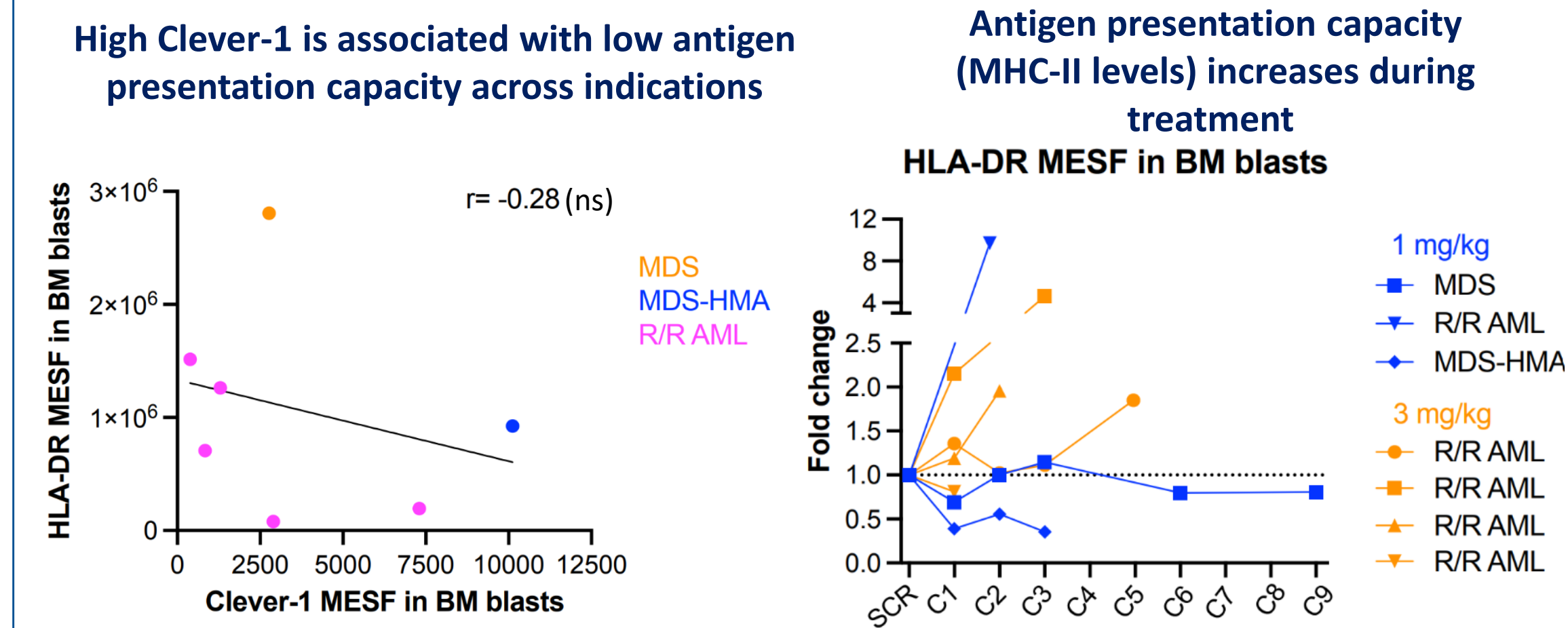
Dose normalized exposure comparison shows proportional increase in AUC_{last} for BEX at 1 and 3 mg/kg doublet.

Biomarkers & Pharmacodynamics

Clever-1 Target Engagement in Patient Bone Marrow

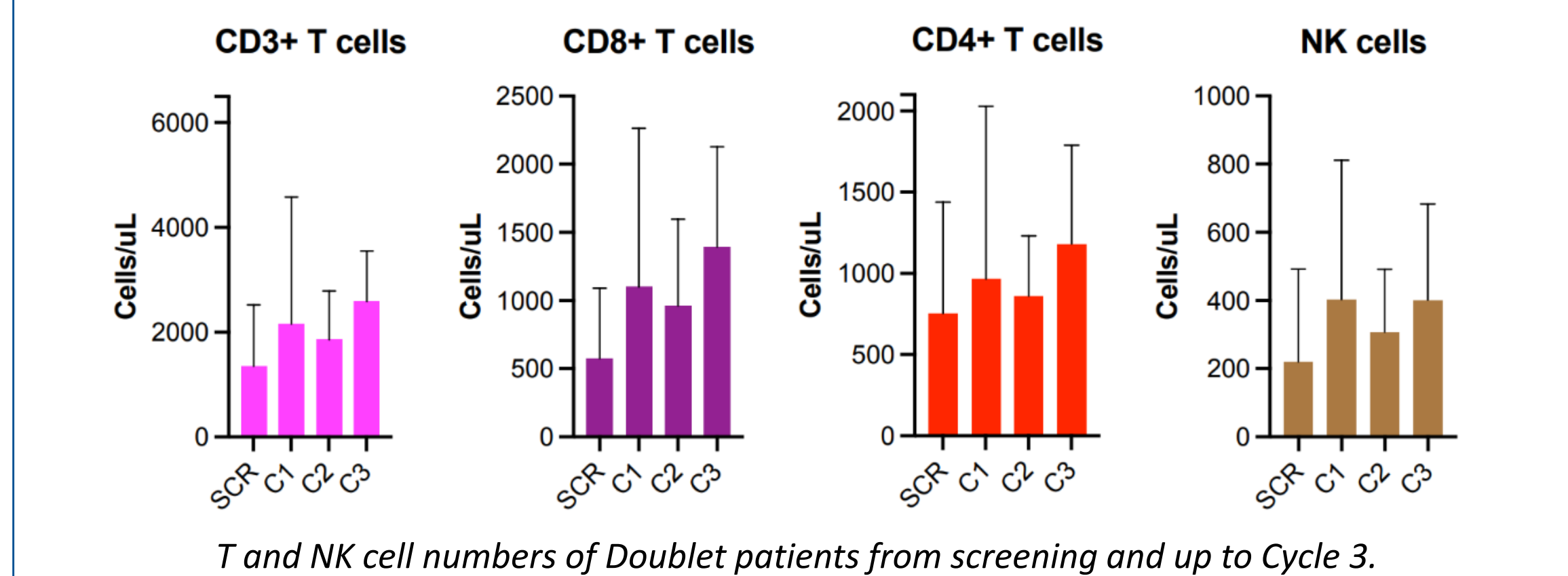


Increase in Antigen Presentation and T Cell Activity Observed



Correlation analysis of Clever-1 levels and HLA-DR expression at baseline. *MESF = Molecules of Equivalent Soluble Fluorochrome, normalized fluorescence for comparison across timepoints

Up to 2-3-fold increase of CD8 T and NK cells in the BM of bexmarilimab treated patients



CONCLUSION

- The combination of BEX and azacitidine is well tolerated
- Durable target engagement of Clever-1 in the bone marrow with an increase in antigen presentation capacity and CD8 T cells supporting BEX mode of action on AML/MDS
- Clinical activity with 5/10 objective responses observed across indications
- Dose escalation ongoing - Phase II anticipated in Q4 2023

References: 1. Lin et al. Mol Ther 2019; 2. Aakko et al. 2022 EHA P380; 3. Viitala et al. Clin Cancer Res 2019; 4. Viitala et al. 2023 AACR poster