

Faron Pharmaceuticals Ltd (2068285-4)

MINUTES 1/2026

UNOFFICIAL TRANSLATION

## FARON PHARMACEUTICALS LTD'S EXTRAORDINARY GENERAL MEETING

**Time** Monday 2 March 2026 at 10:00 a.m. EET (Finnish time)

**Place** BioCity building, meeting room ”Presidentti”  
Tykistökatu 6, FI-20520 Turku, Finland

**Present** The shareholders set out in the list of votes (Appendix 1) adopted at the meeting were represented or present at the meeting.

**Also present** In addition to Juho Jalkanen, a member of the Board of Directors (the “**Board**”) and CEO, other members of the Company's management and other technical personnel were present.

### 1 §

#### Opening of the meeting

Juho Jalkanen, CEO of the Company, opened the meeting and welcomed all shareholders to the meeting.

### 2 §

#### Calling the meeting to order

The General Meeting elected Petri Avikainen, Attorney at Law, as Chairman, who called Vesa Karvonen, General Counsel of the Company, to act as secretary.

The Chairman presented the practical arrangements and proceedings related to the meeting, as well as the course of procedure.

It was noted that the meeting will be held in Finnish (the official meeting language) and partly in English where necessary. Additionally, questions may also be asked in English.

It was noted that certain shareholders who had been registered in the shareholders' register on the record date had given voting instructions to their representatives, indicating at the same time that a full counting of votes would not be necessary. The written voting instructions received in advance were attached to the minutes (Appendix 2).

It was noted that if the meeting votes on a matter, voting instructions would not be taken into account. Representatives of the shareholders who had given voting instructions would have to participate in the vote in order to implement the voting instructions received.

### **3 §**

#### **Election of persons to scrutinise the minutes and to supervise the counting of votes**

Laura Vanhalukkarla and Hanna Saarivirta were elected to scrutinise the minutes and to supervise the counting of the votes in the General Meeting.

### **4 §**

#### **Recording the legality of the meeting**

It was noted that according to the Articles of Association, the Notice of the General Meeting shall be published on the Company's website and through a regulatory information service approved by the London Stock Exchange for the distribution of public announcements not earlier than two months before the record date of the meeting, and no later than three weeks prior to the date of the meeting but, however, always at least nine days prior to the record date for the meeting.

It was noted that the Notice of the General Meeting had been published on the Company's website and through a regulatory information service for the distribution of public announcements on 9 February 2026. It was noted that the documents required pursuant to the Finnish Companies Act in relation to the meeting had been available to shareholders on the Company's website at the latest as of 23 February 2026.

It was noted that the General Meeting had been summoned in accordance with the Articles of Association and the Finnish Companies Act, and that the meeting was legally convened and had a quorum.

The Notice of the General Meeting and the agenda were attached to the minutes (Appendices 3 and 4).

### **5 §**

#### **Recording the attendance at the meeting and adoption of the list of votes**

A list of attendees at the beginning of the meeting and the list of votes (Appendix 1) were presented. According to the list, 40 shareholders, either in person or through a legal representative or proxy representative, were represented in the meeting. It was recorded that 16,561,345 shares and votes were represented at the beginning of the meeting, constituting approximately 14.3 per cent of all the issued and outstanding shares and votes in the Company on the meeting date. The list of votes was available in the meeting.

It was noted that the list of votes would be confirmed to correspond to the attendance at the beginning of any voting.

The list of votes was adopted.

### **2 (5)**

## 6 §

### Authorising the Board to resolve on the rights offering

It was noted that the Board had proposed that the Extraordinary General Meeting authorises the Board to resolve on the issuance of a maximum of 80,000,000 new shares in a rights offering as follows:

The new shares to be issued based on the authorisation will be offered to the company's shareholders for subscription pursuant to their pre-emptive subscription rights in the same proportion as they already hold shares in the company. Shares that remain unsubscribed at the end of the subscription period of the rights offering on the basis of shareholders' pre-emptive subscription rights may be offered on a secondary basis for subscription to other shareholders or third parties. The Board is authorised to decide to whom such shares that remain unsubscribed, if any, are offered to. In the event that shares are to be issued to potential subscription guarantors in a secondary offering, the company would be authorised to issue the shares to itself first without consideration to enable delivery versus payment in respect of such subscription guarantors (without the authorisation being exercised twice in respect of such shares). The Board is authorised to resolve on all other terms and conditions of the rights offering, including the subscription and payment period and the grounds for determining the subscription price.

The authorisation would be valid until 30 June 2026 and would not revoke the authorisation granted to the Board by the Annual General Meeting on 21 March 2025 to resolve on issuances of shares, option rights or other special rights entitling to shares.

It was noted that, in accordance with the Finnish Companies Act, the resolution is valid only if it is supported by shareholders representing at least half of the votes cast.

The General Meeting resolved to authorise the Board to resolve on the rights offering in accordance with the proposal of the Board.

## 7 §

### Closing of the meeting

It was recorded that the resolutions in the General Meeting had been made without voting.

The Chairman stated that all issues included in the meeting agenda had been concluded and that the minutes of the General Meeting would be available on the Company's website as well as at the Company's head office as of 16 March 2026 at the latest.

The Chairman closed the meeting at 10:26 a.m. EET (Finnish time).

*[Signatures on the following page]*

**In Fidem**

PETRI AVIKAINEN

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Petri Avikainen  
Chairman

Reviewed and confirmed

LAURA VANHALUK-  
KARLA

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Laura Vanhalukkarla  
Scrutiniser of the minutes

VESA KARVONEN

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Vesa Karvonen  
Secretary

HANNA SAARIVIRTA

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Hanna Saarivirta  
Scrutiniser of the minutes

- Appendices**
1. List of shareholders present or represented in the General Meeting
  2. Voting instructions provided in advance
  3. Notice of the General Meeting and release on 9 February 2026
  4. Agenda